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**華潤燃氣控股有限公司**  
**China Resources Gas Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1193)**

**VOLUNTARY ANNOUNCEMENT**  
**ENTERING INTO A STRATEGIC COOPERATION FRAMEWORK**  
**AGREEMENT AND A NATURAL GAS MEDIUM TO LONG-TERM SALE**  
**AND PURCHASE CONTRACT WITH PETROCHINA COMPANY LIMITED**  
**NATURAL GAS SALES BRANCH**

This announcement is made on a voluntary basis by China Resources Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company was pleased to announce that on 28 August 2023, China Resources Gas Investment (China) Limited\* (華潤燃氣投資(中國)有限公司) (the “**Investment (China)**”), a subsidiary of the Company, entered into a strategic cooperation framework agreement (the “**Strategic Framework Agreement**”) and a natural gas medium to long-term sale and purchase contract (the “**Medium to Long-Term Contract**”) with PetroChina Company Limited Natural Gas Sales Branch\* (中國石油天然氣股份有限公司天然氣銷售分公司) (the “**PetroChina Natural Gas Sales Company**”).

Pursuant to the Strategic Framework Agreement, PetroChina Natural Gas Sales Company and the Group will conduct diversified cooperations focusing on the business of gas supply and extended businesses.

Pursuant to the Medium to Long-Term Contract, PetroChina Natural Gas will provide medium to long-term and stable natural gas resources to the Group.

\* *Translation for reference purpose only*

## **REASONS FOR ENTERING INTO THE STRATEGIC FRAMEWORK AGREEMENT AND THE MEDIUM TO LONG-TERM CONTRACT**

The Group is of the view that the parties, adhering to the principle of “advantage complementation, collaboration with mutual benefits and joint development”, have jointly agreed to build a strategic cooperative relationship of upstream and downstream in the natural gas industry chain. PetroChina Natural Gas Sales Company will provide medium to long-term and stable natural gas resources of approximately 40 billion cubic metres to the Group with a contract term of 10 years. On the basis of the original annual natural gas agreement, the ability to guarantee natural gas resources of the Group has been further enhanced. The Group will fully utilize its strengths in natural gas operation and sales to further ensure efficient utilization of resources and stable supply to end markets. At the same time, both parties will make full use of their respective strengths to actively explore innovative cooperation models in frontier areas such as the construction of natural gas infrastructure, integrated energy, integrated services, carbon asset management, energy storage and new energy, so as to further promote the deepened cooperation and the rapid development of both parties in the energy sector, thereby enabling the Group to achieve greater corporate and social benefits and create greater value for our shareholders.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**CHINA RESOURCES GAS GROUP LIMITED**  
**WANG Chuandong**  
*Chairman*

Hong Kong, 30 August 2023

*As at the date of this announcement, the Directors of the Company are Mr. YANG Ping and Mr. GE Bin, being Executive Directors; Mr. WANG Chuandong, Mr. WANG Gaoqiang, Mr. LIU Xiaoyong, Mr. LIU Jian and Mr. HE Youdong, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. HU Xiaoyong, being Independent Non-executive Directors.*